

EASTERN STAR EDUCATIONAL FUND LOANS

The Eastern Star Educational Fund provides loans for attending accredited institutions of learning to women and men of Eastern Star families who reside in Iowa.

Eligibility

To be eligible to receive a loan, the student must meet the following:

- Shall be of good moral character
- Meet the entrance requirements of the institution attending
- Maintain a "C" average
- Provide a transcript of their grades annually

Loan Information:

The maximum amount to be loaned to any individual is six thousand dollars (\$6,000), of which fifteen hundred dollars (\$1,500) is the maximum for any academic year.

No interest is charged until three (3) months after graduation or completion of the course. Students borrowing from this fund must begin repayment within the first six (6) months after graduation or completion of the course, with interest accruing at the rate of 3%. The entire loan is to be repaid within three (3) years after graduation or completion of the course. The interest rate on any unpaid balance after three (3) years is 9%.

To Qualify:

The applicant must complete the official application and provide three (3) references. Request an application from:

Julietta Griffioen, Secretary
Eastern Star Educational Board
2368 W 148th St. Lot 35
Mitchellville, IA 50169
julietta711@gmail.com
515-201-2118

The completed application must be returned to Jean Jacobsen. The Committee will review the application and notify the student when the review process is complete. Once all the information is complete, the process takes no longer than four weeks.

NOTE: The Order of the Eastern Star does not discriminate based on race, color, sex, national or ethnic origin, or religious beliefs in the administration of its scholarship program.

(Updated 1/22/2023)